



Bangladesh

At A Glance

Basic data

Official name: The people's republic of Bangladesh. Area: 1,47,570 km².

Geographical situation: South Asia; between 20° 34' and 26° 38' north latitude and between 88° 01' and 92° 41' east longitude; consists of flat fertile alluvial land. Boundaries: North - India (West Bengal Meghalaya), West - India (West Bengal), East- India (Tripura & Assam) & Myanmar, South - Bay of Bengal

Principal natural resources: Natural gas, limestone, hard rock, coal, Lignite, silica sand white clay, radioactive Sand etc. (There is a strong possibility of oil deposit)

Population: 163.4 mn, density: 1252 person per sq km, Median age: 25 years, Average annual growth rate: 1.2%

Population groups: Bengali (98%), other (2%, includes tribal groups, non-Bengali Muslims)

City populations
Capital: Dhaka (18.24 mn).

Main cities: Chittagong (4 mn), Khulna (1.3 mn), Rajshahi (0.7 mn)

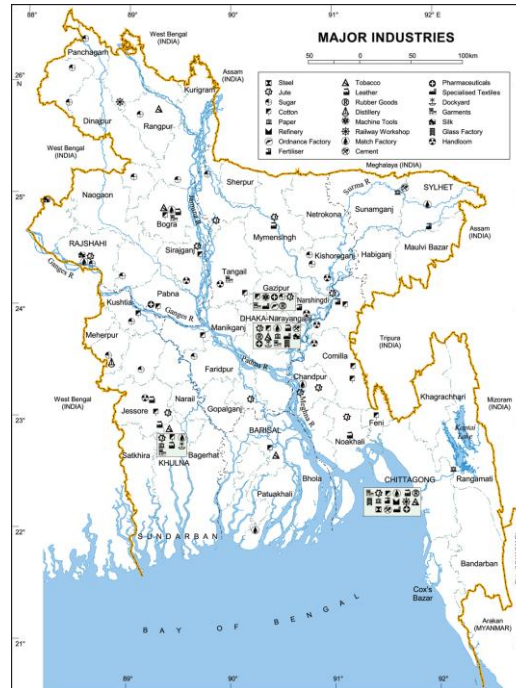
Religions: Muslim (89.5%), Hindu (9.6%), other (0.9%)

Languages: Bangla (official), English

Entry requirements:

Administrative Division: 8 divisions, 64 districts, 488 Upazilas

Sources: Bangladesh bureau of Statistics, Bangladesh Bank, Index Mundi, Worldatlas, Worldometers.



Social indicators

Population (2015)

Population growth: (annual rate)

Social Wellbeing (2015)

Human Development Index: (place in the world ranking, out of 188 countries)

Structure by ages:

0-14 years

15-64 years

65 years or over

Gender structure: (men per woman)

Urban population:

Public expenditure on health / GDP:

Public expenditure education / GDP: (2013)

GDP:

GDP:

Gini Inequality Index:

0.95

34%

0.8%

2.0%

0.32

Sources: The World Bank (www.worldbank.org); United Nations Development Programme (www.undp.org).

Economic indicators

Production (2015)

Current nominal GDP: (USD bn)

Real GDP: (USD bn)

Per capita GDP: (FY'16, in USD)

Global Competitiveness Index: (world ranking out of 144 countries, 2014-2015)

Sectorial distribution of GDP:

Services

Industry

Agriculture

Structure of demand / GDP:

Consumption

Gross national savings

Investment

194.88

106.16

1384

106

53.6%

30.4%

16.0%

76.11%

30.08%

29.38%

Unemployment rate: 4.3%

Prices (2016)

Inflation: (year-on-year variation)

Public sector (2015)

Budget deficit / GDP:

Public debt / GDP:

Top rate of tax: Companies

Individual

Energy & Communications

Composition of electricity generation: (% of total, 2016)

Hydro-electricity

Coal

HFO

Natural gas

HSD

Imported

Communications (per hundred inhabitants): (2015)

Fixed Telephone

Mobile telephones

Internet users

0.52

83.36

14.4

Employment (2015)

Participating workers / population over 15 years of age:

Participating women / total participating workers:

Employment by sectors:

Agriculture

Industry

Services

65.1%

36.0%

48.1%

14.5%

37.4%

Balance of trade: (million USD) -6965

Net direct investment: (million USD) 2015 2014

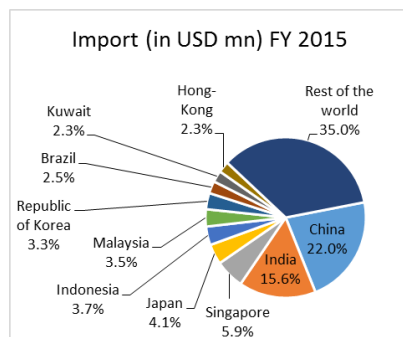
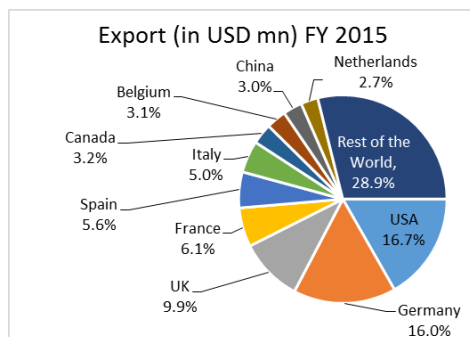
Foreign Direct Investment 1833 1480

	Value	% variation 15/14	Value	% variation 15/14	
Bangladesh exports	31208.9	3.4	Bangladesh imports (CIF)	45190.2	11.3
01. Raw jute	111.6	-11.7	27. Food grains	1490.7	64.5
02. Jute goods	757.0	8.4	87. Other food items	4800.1	-3.2
03. Tea	2.6	-29.1	84. Consumer & intermediate goods	22514.4	13.6
04. Leather and leather Products	646.7	-13.3	85. Capital goods and others	16385.0	9.8
05. Frozen shrimps and fish	558.8	-7.3			
06. Woven Garments	13064.6	5.0			
07. Knitwear products	12426.8	3.1			
08. Engineering Products	447.0	21.9			
09. Footwear	673.3	-1.3			
10. Petroleum by-product	162.3	-52.2			
Other exports	2443				

Sources: Bangladesh Bank, Bangladesh Bureau of Statistics, World Bank, World Economic Forum.

Geographical distribution of foreign trade (2015)

By geographical areas
(Percentage structure, 2015)



By countries
(Million USD)

	Value (USD mn)		Value (USD mn)
Exports (FOB)	24200	Imports (CIF)	37424
USA	4052	China	8232
Germany	3862	India	5828
UK	2391	Singapore	2199
France	1467	Japan	1524
Spain	1349	Indonesia	1398
Italy	1201	Malaysia	1300
Canada	771	Republic of Korea	1223
Belgium	754	Brazil	928
China	720	Kuwait	860
Netherlands	644	Hong-Kong	852
Rest of the World	6989	Rest of the world	13082

Sources: Bangladesh Bank

Foreign currency

Trade/GDP: 42%
Current account balance:
USD mn 2875
/GDP 1.5%

Averages for the period	2012	2013	2014	2015*
BDT / USD	79.1	79.93	77.72	77.67

Sources: Bangladesh Bank

Notable aspects of the market

Large market: Bangladesh is a market of 160 million consumers. In terms of population Bangladesh is the 7th biggest market. This population is also very young with a median age of 24.

A consumer class is developing: According to Boston Consulting Group, although only some 7 percent of the country's current population can be classified as middle income or affluent, compared with 38 percent in Indonesia, MAC Bangladeshis will account for around 17 percent of the population by 2025.

Favorable business climate: Business climate in Bangladesh is very favorable. Corporate tax rate is 35%. Profit repatriation is also easy. Overall Bangladesh government is very eager to welcome foreign investment.

Government is investing heavily in infrastructure to facilitate businesses.
Cheap labor: Labor in Bangladesh is one of the cheapest in the world. We can see labor intensive RMG industry is growing here very rapidly. IT expertise is also very cheap compared to the world standard, which opens up business prospect for investors.